



Education reEnvisioned BOCES
2022-2023 Budget to Actual Variance Analysis
General Fund
6/30/2023

		6/30/2023				YTD						
		Original Budget	Amended Budget	Actual	Variance to Amend Budget B/(W)	Month Comments	Original Budget	Amended Budget	Actual	Variance to Amend Budget B/(W)	YTD Comments	12
		6	6	6	6		6	6	6	6		
ENROLLMENT--Student Full-Time Equivalent (SFTE)												
	sFTE In-Person	480.5	544.5	542.0	(2.5)	(1,924) v	480.5	544.5	542.0	(2.5)	(23,089) v	
	sFTE On-Line	3,824.0	3,721.0	3,723.5	2.5	\$1,809 v	3,824.0	3,721.0	3,723.5	2.5	21,713 v	
	Total sFTE	4,304.5	4,265.5	4,265.5	-	-\$115 v	4,304.5	4,265.5	4,265.5	-	-\$1,376 v	
FUNDING--Per Pupil Rate (PPR)												
	PPR In-Person	9,212.57	9,235.40	9,235.35	(0.05)	-\$2 r	9,212.57	9,235.40	9,235.35	(0.05)	-\$27 r	
	PPR On-Line	8,685.66	8,685.09	8,685.02	(0.07)	-\$22 r	8,685.66	8,685.09	8,685.02	(0.07)	-\$260 r	
						-\$24 r					-\$288 r	
						-\$139 t					-\$1,663 t	
PROGRAM REVENUE	Program Revenue	3,136,717	3,112,273	3,112,019	(253)		37,640,603	37,345,895	37,365,258	19,363	Add'l At-Risk	
Less:												
CONTRACTED EDU SVCS	Professional-Educational Services	2,952,360	2,928,617	2,928,004	613		35,428,319	35,136,282	35,157,909	(21,627)	Add'l At-Risk	
	% Program Revenue	94%	94%	94%			94%	94%	94%			
ERBOCES REVENUE												
	ERBOCES Program Revenue	184,357	183,655	184,016	360		2,212,284	2,209,613	2,207,350	(2,264)		
	Earnings on Investments	417	7,067	47,746	40,678	Yield higher than plan	5,000	164,000	310,796	146,796	Yield higher than plan	
	Other Revenue	-	-	-	-		-	45,000	80,190	35,190	\$35K Fiscal agent pass-through	
	Total ERBOCES Revenue	184,774	190,723	231,761	41,038		2,217,284	2,418,613	2,598,336	179,722		
Less:												
ERBOCES EXPENSES	Salaries & Benefits	42,165	42,989	60,261	(17,272)	Bonus payout & staff transition	505,981	520,981	496,025	24,956	Compensation Change	
	Professional Services	23,314	33,394	29,058	4,336		279,762	327,163	305,494	21,669	\$30K legal, (\$12K) Consult for HSE App Reviews	
	Building Rent, Utilities & Maintenance	1,377	1,369	3,799	(2,430)		16,520	16,520	19,898	(3,378)	Heater Repair	
	Insurance	1,738	1,184	293	891		87,900	77,900	71,835	6,065		
	Technical Services	3,020	4,343	4,531	(187)		102,220	102,220	92,509	9,711		
	Capital Asset Expenditures	-	-	-	-		-	-	-	-		
	School Startup Loans	-	-	-	-		-	225,000	225,000	-		
	Special Projects	16,667	38,013	4,459	33,555		200,000	275,000	91,072	183,928	Unrealized litigation	
	Other	1,969	2,361	10,890	(8,529)		33,750	38,750	45,640	(6,890)	Growth	
	Total ERBOCES Expenses	90,249	123,654	113,290	10,364		1,226,134	1,583,534	1,347,473	236,060		
	% Program Revenue	3%	4%	4%			3%	4%	4%			
FUND BALANCE	Change	94,525	67,069	118,471	51,402		991,150	835,080	1,250,862	415,783		
SUMMARY	Total Revenue	3,137,134	3,119,340	3,159,765	40,425		37,645,603	37,554,895	37,756,244	201,349		
	Total Expenses	3,042,609	3,052,271	3,041,294	10,977		36,654,453	36,719,816	36,505,382	214,434		
	Change	94,525	67,069	118,471	51,402		991,150	835,080	1,250,862	415,783		



EDUCATION reENVISIONED BOCES
2022-2023 Grant Revenue & Expense
6/30/2023

State
Federal

	7	8	9	10	11	12	1	2	3	4	5	6		Original Budget	Amended Budget
	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total		
REVENUE															
3130 ECEA-State Special Education	1,483,856	-	-	-	-	-	-	-	-	-	-	17,678	1,501,534	1,482,000	1,482,000
3150 ECEA-State Gifted & Talented	-	-	66,292	-	-	-	-	-	-	-	-	-	66,292	96,000	67,000
3183 EARSS-Expelled At Risk Student Services	-	184,000	-	-	-	-	-	-	-	-	-	2,715	186,715	-	184,000
3204 HB12-1345 BOCES State Edu Priorities	-	23,455	86,223	-	-	-	-	-	-	-	-	-	109,678	85,000	110,000
3228 ECEA Gifted Universal Screening and Qualified Pers	-	-	3,366	-	-	-	-	-	-	-	-	-	3,366	13,500	5,000
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	9,923	-	-	9,923	-	-
3259 READ Act	-	-	-	-	172,270	-	-	-	-	-	-	-	172,270	204,000	173,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	35,912	-	-	-	-	-	-	-	-	-	-	35,912	-	36,000
3273 CCSG - Connecting Colorado Students Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4027 IDEA Part B-Federal Special Education	-	10,734	-	-	-	170,887	-	-	-	422,169	-	66,222	670,013	569,800	675,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	2,343	1,875	-	18	-	4,236	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	2,086	-	-	-	-	-	-	57,820	9,119	-	69,025	-	80,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	7,475	-	-	-	-	7,475	-	10,000
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	97,986	97,014	195,000	50,000	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	(5,074)	5,074	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	(781)	781	-	-	-	-	-	-	-	-	6,529	8,406	14,935	-	20,000
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	39,262	-	-	39,262	-	40,000
Total Revenue	1,478,001	259,956	157,967	-	172,270	170,887	-	9,818	1,875	529,174	113,652	192,036	3,085,636	2,500,300	2,932,000
EXPENSE															
3130 ECEA-State Special Education	-	-	-	-	-	-	-	1,481,915	-	-	-	19,619	1,501,534	1,482,000	1,482,000
3150 ECEA-State Gifted & Talented	-	-	-	213	-	-	-	66,292	-	-	-	-	66,505	96,000	67,000
3183 EARSS-Expelled At Risk Student Services	-	-	-	-	-	-	-	-	-	147,473	-	39,242	186,715	108,000	184,000
3204 HB12-1345 BOCES State Edu Priorities	79,751	-	-	-	-	-	-	-	-	-	-	8,500	88,251	85,000	110,000
3228 ECEA Gifted Universal Screening and Qualified Pers	9,395	(9,395)	8,643	-	-	-	-	-	-	-	-	-	8,643	13,500	5,000
3239 Computer Science Education Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3259 READ Act	1,359	2,110	-	-	-	-	-	172,270	-	-	-	-	175,739	204,000	173,000
3272 CEEI-Concurrent Enrollment Expansion& Innovation	-	-	-	-	-	-	-	-	-	-	-	35,912	35,912	85,000	36,000
3273 CCSG - Connecting Colorado Students Grant	-	-	-	-	-	-	-	2,625	-	800	(3,425)	-	-	-	-
4027 IDEA Part B-Federal Special Education	20,683	22,721	20,925	13,853	13,894	195,430	13,680	16,665	13,455	154,268	13,445	170,994	670,013	569,800	675,000
4041 Federal Impact Aid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4418 ESSER III Supplemental-Coronavirus Relief	-	-	-	-	2,086	-	-	-	-	57,820	9,119	-	69,025	-	80,000
4437 ESSER III ARP 9.5% State Set-Aside,EASI	-	-	-	-	-	-	-	7,475	-	-	-	-	7,475	-	10,000
5010 EASI-Empowering Action for School Improvement	-	-	-	-	-	-	-	-	-	-	97,986	97,014	195,000	50,000	50,000
5425 ESSER Supp Revenue-Coronavirus Relief	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8174 SEFP-Student Engagement and Family Partnership	-	-	-	-	-	-	-	-	-	-	9,154	5,781	14,935	-	20,000
8425 ARP HCY-Amer Rescue Plan Homeless Children & Youth	-	-	-	-	-	-	-	-	-	39,262	-	-	39,262	-	-
Total Expense	111,188	15,436	29,568	14,066	15,979	195,430	13,680	1,747,242	13,455	399,622	126,279	377,063	3,059,008	2,693,300	2,892,000



Education reEnvisioned BOCES
2022-2023 Balance Sheet
6/30/2023

	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22*	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	MoM Change
ASSETS														
8101 Cash in bank	140,308	50,858	80,018	103,943	154,092	60,134	68,179	85,303	87,611	109,677	158,105	155,917	92,223	(63,694)
8102 Cash on hand	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,464	40,644	181
8104 Change cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8110 Other cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8111 Investments	3,503,036	7,203,401	9,623,302	12,099,508	3,982,555	7,449,124	5,763,247	6,044,801	4,262,558	4,371,235	4,337,054	4,604,159	4,699,826	95,666
8131 Interfund loans receivable	1,308	36,976	36,976	36,976	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	1,308	-
8132 Interfund accounts receivable	95,987	420,536	420,536	420,536	95,987	95,987	95,987	95,987	95,987	95,987	95,987	193,973	299,821	105,848
8142 Grants Receivable	-	-	-	-	-	-	-	-	-	-	-	-	110,208	110,208
8153 Other accounts receivable	332,193	207,775	5,855	2,086	3,108,586	-	170,887	-	7,475	7,475	379,439	155,461	105,421	(50,040)
8181 Prepaid expenses	-	-	-	-	-	-	-	-	-	-	-	-	24,462	24,462
8231 Buildings and building improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	4,113,295	7,960,010	10,207,150	12,703,512	7,382,992	7,647,016	6,140,072	6,267,863	4,495,403	4,626,146	5,012,357	5,151,281	5,373,913	222,632
LIABILITIES														
7401 Interfund loan payable	(146,963)	(182,632)	(182,632)	(182,632)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	(146,963)	-
7402 Interfund accounts payable	49,668	(274,880)	(274,880)	(274,880)	49,668	49,668	49,668	49,668	49,668	49,668	49,668	49,668	(112,905)	(162,573)
7421 Accounts payable	(364,091)	(277,398)	-	(3,679)	-	(6,584)	(170,887)	(170,887)	(7,475)	(8,275)	(97,082)	(128,131)	(198,290)	(70,159)
7461 Accrued salaries and benefits	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(83,866)	(59,536)	24,330
7471 Payroll deductions and withholdings	-	-	-	-	-	-	-	-	(122)	(122)	(122)	-	-	-
7482 Deferred Revenue-State Grants	(70,101)	(73,780)	-	-	-	-	-	-	-	-	-	-	-	-
7499 Other current liabilities	(13,750)	(2,492,750)	(4,334,650)	(7,059,950)	(1,827,250)	(1,793,950)	(13,750)	(13,750)	(13,750)	(13,750)	(13,750)	(13,750)	(94,536)	(80,786)
Total Liabilities	(629,103)	(3,385,306)	(4,876,028)	(7,605,007)	(2,008,411)	(1,981,695)	(365,798)	(365,798)	(202,508)	(203,308)	(292,115)	(323,042)	(612,230)	(289,188)
EQUITY														
6710 Non-spendable Fund Balance	-	(333,500)	(333,500)	(333,500)	-	-	-	-	-	-	-	-	-	-
6721 Contributed capital	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	(1,176,000)	-
6750 Fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6770 Unreserved fund balance	(2,308,193)	(3,065,203)	(3,821,622)	(3,589,005)	(4,198,581)	(4,489,321)	(4,598,274)	(4,726,065)	(3,116,895)	(3,246,839)	(3,544,242)	(3,652,239)	(3,585,683)	66,556
Total Equity	(3,484,193)	(4,574,703)	(5,331,122)	(5,098,505)	(5,374,581)	(5,665,321)	(5,774,274)	(5,902,065)	(4,292,895)	(4,422,839)	(4,720,242)	(4,828,239)	(4,761,683)	66,556
Total Liabilities and Equity	(4,113,295)	(7,960,010)	(10,207,150)	(12,703,512)	(7,382,992)	(7,647,016)	(6,140,072)	(6,267,863)	(4,495,403)	(4,626,146)	(5,012,357)	(5,151,281)	(5,373,913)	(222,632)
Balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-

*Oct Includes 6/30/22 audit adj



Education reEnvisioned BOCES
Statement of Revenues, Expenditures, and Change in Fund Balance
High-Level Financial Trend
6/30/2023

	2016-2017	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023 Original Budget	2022-2023 Amended Budget	2022-2023 YTD Actual
FUNDING									
Contract schools	1,845.0	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,265.5	4,265.5
Internal schools	206	-	-	-					
Total funded students (sFTE)	2,050.5	2,170.0	2,401.0	2,681.0	5,119.0	4,158.0	4,304.5	4,265.5	4,265.5
YoY sFTE % increase/- decrease	-11%	6%	11%	12%	91%	-19%	4%	-1%	3%
Per-pupil revenue (PPR)	6,113.68	7,022.42	7,448.96	7,790.16	7,457.87	8,417.85	8,744.48	8,755.34	8,759.88
YoY PPR % increases/-decrease	0%	15%	6%	5%	-4%	13%	4%	0%	4%
REVENUES									
State PPR	12,536,092	15,238,647	17,884,947	20,885,430	38,176,859	35,001,426	37,640,603	37,345,895	37,365,258
Other Revenue	2,070,482	561,295	424,343	769,443	1,272,709	2,822,537	2,613,300	3,141,000	3,476,622
Total revenues	14,606,574	15,799,942	18,309,290	21,654,873	39,449,568	37,823,963	40,253,903	40,486,895	40,841,880
EXPENDITURES									
Instruction	12,198,441	13,907,598	16,768,564	19,622,699	35,839,384	32,892,510	35,428,319	35,136,282	35,157,909
Supporting services	2,516,900	1,779,440	1,114,041	1,394,503	2,602,415	4,079,564	3,834,434	4,515,534	4,406,482
Total expenditures	14,715,341	15,687,038	17,882,605	21,017,202	38,441,798	36,972,074	39,262,753	39,651,816	39,564,390
% Revenue for Instruction	84%	88%	92%	91%	91%	87%	88%	87%	86%
% Revenue for Supporting Services	16%	12%	8%	9%	9%	13%	12%	13%	14%
Expenditure per sFTE	7,176	7,229	7,448	7,839	7,510	8,892	9,121	9,296	9,275
YoY Expenditure per sFTE % increases/-decrease	4%	1%	3%	5%	-4%	18%	3%	2%	4%
Net change in fund balance	(108,767)	112,904	426,685	637,671	1,007,770	851,890	991,150	835,080	1,277,490
Fund balance, beginning	556,040	447,273	560,177	986,862	1,624,533	2,632,303	3,691,708	3,484,193	3,484,193
Fund balance, ending	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,682,858	4,319,273	4,761,683
% Fund balance to Total revenues	3.06%	3.55%	5.39%	7.50%	6.67%	9.21%	11.63%	10.67%	11.66%
FUND BALANCE									
Restricted for TABOR	438,500	478,000	553,000	656,000	1,176,000	1,176,000	1,207,617	1,214,607	1,225,256
Non-spendable Fund Balance									
Unassigned	8,773	82,177	433,862	968,533	1,456,303	2,308,193	3,475,241	3,104,666	3,536,426
Total fund balance	447,273	560,177	986,862	1,624,533	2,632,303	3,484,193	4,682,858	4,319,273	4,761,683